



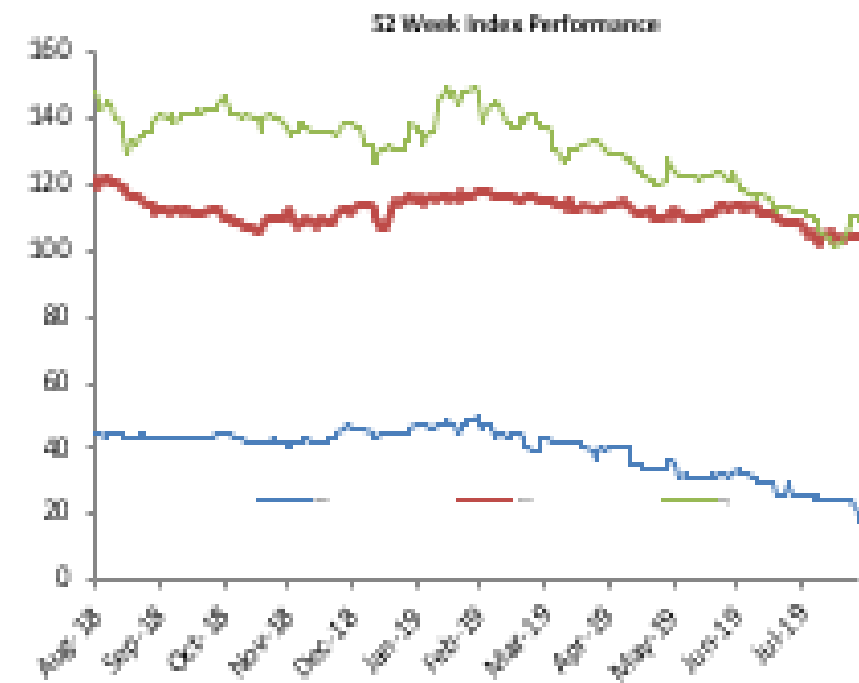
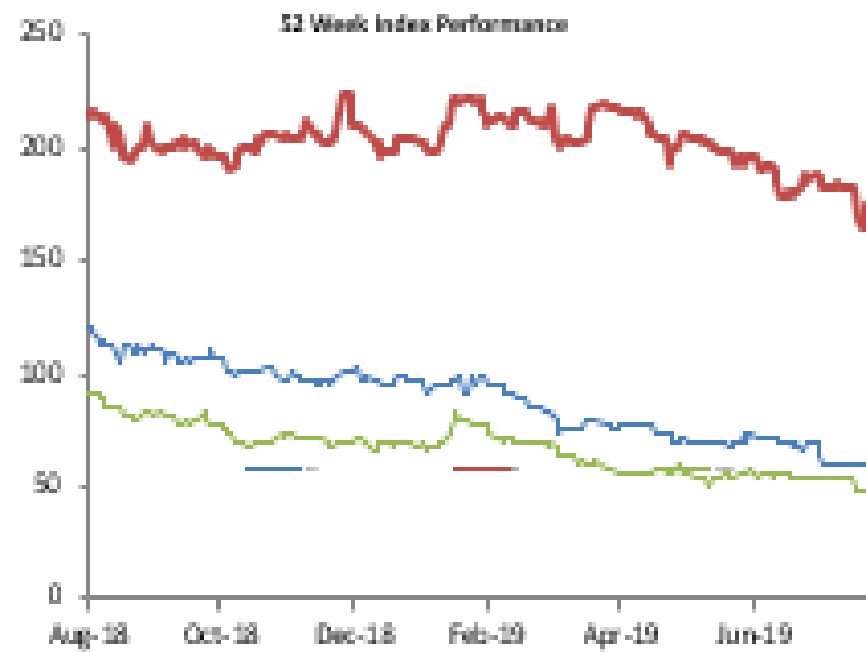
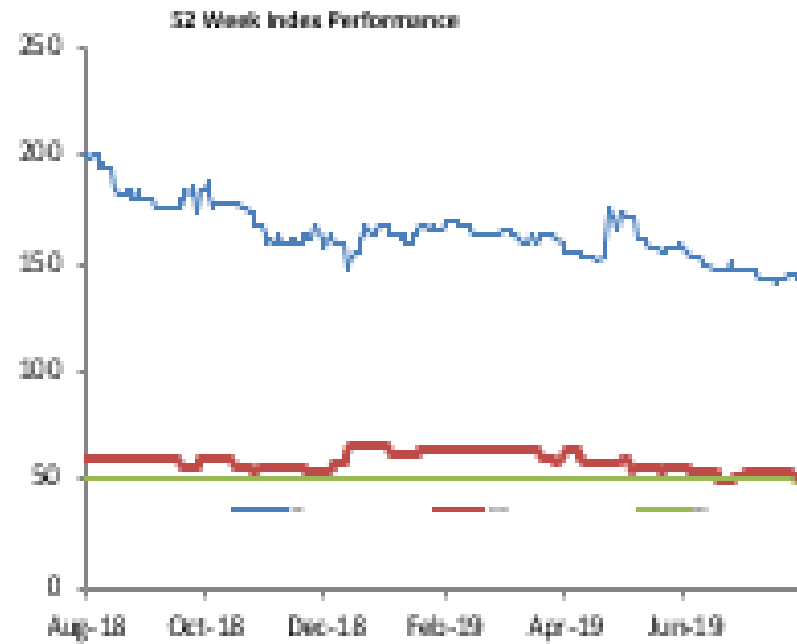
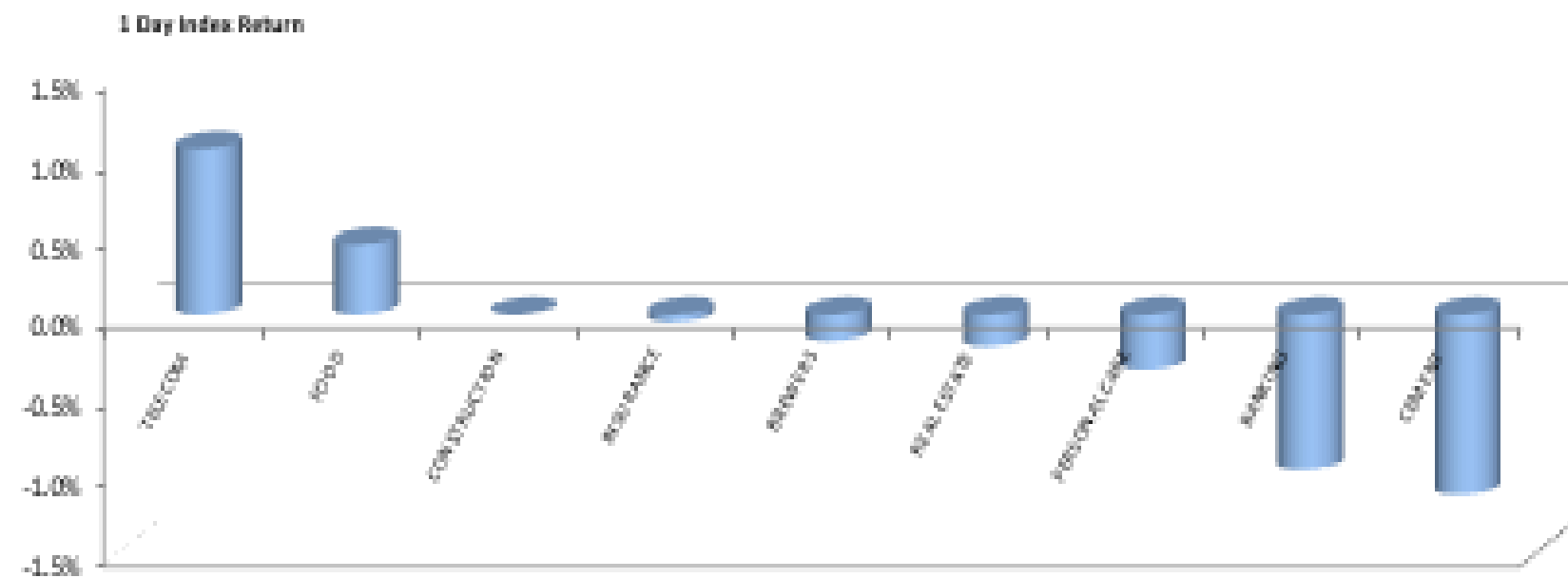
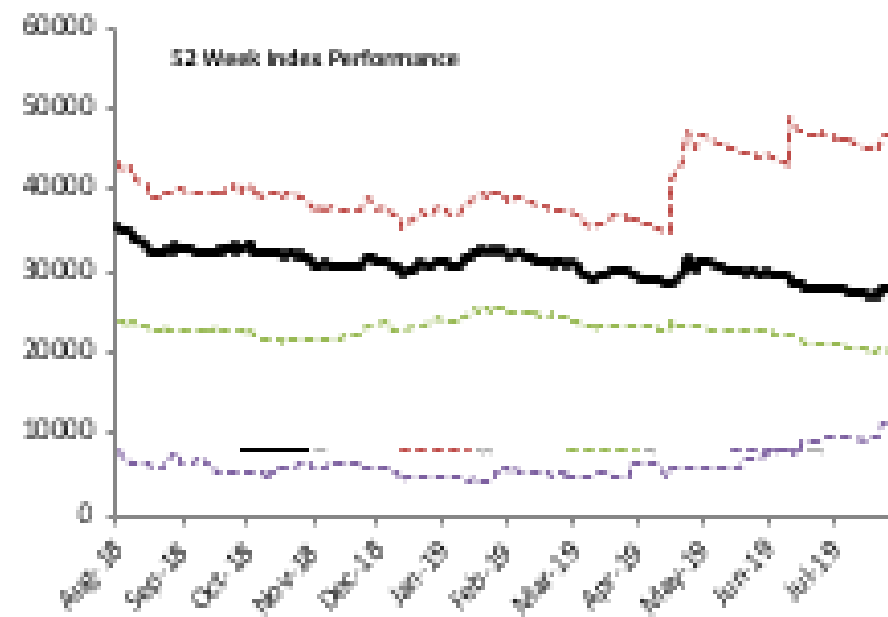
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,602.77	-0.32%	2.01%	-7.89%	-12.18%	-22.28%
Market Cap (N billions)	13,428.45	-0.30%	1.84%	1.69%	14.57%	3.57%
Volume Traded (millions)	183.65	16.18%	2,216.46	9,358.26	55,334.71	78,282.85
Value Traded (N millions)	4,501.85	94.12%	19,120.81	111,325.11	647,788.25	923,578.26
NGN/USD	362.88	-0.03%	-0.22%	0.59%	-0.31%	0.14%
NSEASI (\$)	76.07	-0.29%	2.24%	-8.44%	-11.91%	-22.39%
Market Cap (\$ millions)	37,005.21	-0.27%	2.06%	1.08%	14.92%	3.42%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.98%	3.62%	-9.68%	-25.21%	-11.66%	-20.73%	-27.21%	1.32%	-4.57%
BREWERS	-0.17%	-0.74%	-16.56%	-40.67%	-21.00%	-43.44%	-51.27%	2.04%	-7.31%
CEMENT	-1.13%	-0.55%	-13.13%	-14.01%	-9.67%	-12.71%	-29.13%	1.63%	-8.31%
TELECOM	1.04%	3.91%	-0.59%	-0.59%	-0.59%	-0.59%	-0.59%	1.43%	-4.69%
PERSONAL CARE	-0.35%	5.47%	-15.72%	-35.06%	-12.58%	-29.66%	-45.54%	2.11%	-8.05%
CONSTRUCTION	0.00%	-5.51%	-11.23%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.44%	7.79%	-10.87%	-16.50%	-8.93%	-15.02%	-16.93%	1.74%	-7.26%
INSURANCE	-0.05%	0.38%	-5.44%	-11.75%	-7.79%	-7.79%	-13.24%	0.88%	-2.68%
OIL& GAS	-13.42%	-26.88%	-46.13%	-62.25%	-45.32%	-60.87%	-59.53%	2.89%	-15.96%
REAL ESTATE	-0.20%	-0.51%	-1.61%	-2.50%	-1.61%	-2.74%	-1.81%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.33%	2.51%	3.11%	19.09%	3.87%	21.71%	6.87%	1.84%	-3.76%
Mid Cap (Mid 30%)	-0.26%	-1.44%	-12.99%	-20.82%	-11.40%	-15.34%	-15.45%	0.70%	-1.78%
Small Cap (Bottom 60%)	-0.51%	16.72%	94.08%	100.34%	51.68%	88.83%	38.63%	4.70%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	196,710.21	6.80	3.03%	4.62%	17.24%	13.33%	-26.88%	4.62%	0.00%	6.80	5.90	7.15	5.30	9.50	5.30
FBN Holdings	31-Dec	177,681.70	4.95	-1.98%	-1.00%	-29.29%	-36.54%	-48.97%	-24.43%	-37.74%	6.60	4.60	8.45	4.60	9.65	4.60
FCMB	31-Dec	31,882.36	1.61	0.00%	-5.29%	-0.62%	-28.44%	-15.26%	-1.23%	-14.81%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	799,056.52	27.15	-3.04%	2.84%	-13.26%	-28.46%	-30.38%	-17.48%	-21.19%	30.60	25.75	38.95	25.75	39.05	25.75
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	0.00%	2.94%	-16.77%	-27.84%	-29.29%	-13.04%	-27.01%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	194,590.19	5.90	-1.67%	0.00%	3.51%	-24.36%	-29.34%	-4.84%	-23.38%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	0.00%	-0.72%	-1.44%	17.09%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	3.45%	1.69%	-3.23%	-23.08%	-3.23%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	596,533.38	19.00	1.60%	9.20%	-1.04%	-23.69%	-14.41%	-4.04%	-17.57%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	110,871.29	6.95	-9.15%	11.20%	-36.82%	-51.06%	-63.99%	-36.82%	-50.36%	10.40	6.00	15.00	6.00	20.05	6.00
Fidelity Bank	31-Dec	48,967.41	1.69	0.00%	7.64%	-5.59%	-28.09%	-2.87%	-0.59%	-16.75%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	65,930.06	2.29	-0.43%	-4.58%	10.63%	-8.40%	69.63%	4.09%	20.53%	2.43	2.14	2.74	1.90	2.74	1.37
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-18.02%	-38.35%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	402,005.42	50.70	0.40%	1.20%	-12.59%	-39.06%	-49.30%	-19.52%	-40.70%	61.00	50.00	83.20	50.00	100.00	50.00
International Breweries	31-Mar	31,809.63	9.75	-7.14%	-18.75%	-51.25%	-62.86%	-69.53%	-46.72%	-68.03%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,811,683.72	165.00	-1.20%	-0.60%	-14.06%	-14.29%	-28.26%	-10.33%	-13.02%	181.00	162.00	205.00	162.00	230.00	162.00
C.C.N.N.	31-Dec	18,221.83	14.50	3.57%	0.00%	3.57%	-27.50%	-53.07%	9.85%	-25.26%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	1.08%	40.00%	8.11%	-48.15%	16.67%	12.45%	15.00	12.30	15.00	9.55	25.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	-9.95%	-19.35%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,278.75	0.93	-7.00%	-16.22%	-38.00%	-48.90%	-40.76%	-38.00%	-51.31%	1.55	0.93	1.95	0.93	1.95	0.93
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,815.48	6.25	5.93%	13.64%	-26.47%	-53.53%	-55.36%	-11.97%	-48.35%	6.90	5.50	13.45	5.50	15.00	5.50
Unilever	31-Dec	109,715.59	29.00	-1.69%	3.94%	-13.95%	-29.27%	-43.14%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	50.00	27.00
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	3.75%	-2.35%	-28.76%	-40.71%	-18.63%	-42.76%	10.20	8.00	14.50	7.65	14.50	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	0.00%	0.00%	-15.07%	-10.58%	-7.46%	-11.43%	-7.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	104,000.00	20.80	0.00%	-0.95%	25.30%	74.06%	164.97%	18.86%	203.65%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	114,000.00	9.50	0.00%	4.40%	-28.84%	-36.67%	-38.71%	-16.30%	-37.70%	11.50	9.10	15.50	9.10	16.00	9.10
Flour Mills	31-Mar	37,526.59	14.30	0.00%	3.62%	4.00%	-28.50%	-42.34%	2.14%	-38.10%	16.50	12.80	22.20	12.80	24.30	12.80
Nestle	31-Dec	982,893.75	1,240.00	0.65%	10.60%	-11.43%	-17.33%	-17.33%	-10.79%	-16.50%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	8,564.61	1.08	0.00%	16.13%	-0.92%	-21.74%	-33.74%	6.93%	-15.63%	1.10	0.92	1.40	0.92	1.62	0.92
UACN	31-Dec	9,604.32	5.00	-2.91%	-4.76%	-21.26%	-42.53%	-58.33%	-24.81%	-48.72%	6.55	4.50	9.60	4.50	12.10	4.50
OIL& GAS																
Forte Oil	31-Dec	19,016.22	14.60	1.39%	-14.12%	-46.81%	-47.86%	-34.53%	-45.52%	-49.13%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.04%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,129.82	3.75	0.00%	-2.60%	-12.79%	-42.75%	-27.88%	-6.25%	-25.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	-9.83%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	32,763.86	96.50	-8.79%	-8.79%	-40.43%	-49.21%	-49.21%	-35.67%	-52.46%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	12.00%	-30.00%	-36.36%	-53.33%	-29.11%	-40.43%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	220,051.51	397.70	-9.82%	-18.84%	-23.52%	-35.75%	-38.82%	-24.96%	-37.86%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	0.00%	6.25%	0.00%	-11.69%	-2.86%	3.03%	7.94%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	13,426.07	1.30	-0.76%	-7.14%	-31.94%	-31.94%	-7.14%	-31.94%	-31.94%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,879.37	6.10	1.67%	0.83%	0.83%	0.83%	19.61%	0.83%	7.96%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	19,530.00	1.86	0.00%	9.41%	3.33%	-15.45%	-27.06%	-7.00%	1.64%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	38,299.49	40.15	0.00%	-18.06%	-45.74%	-49.81%	-43.61%	-37.27%	-47.31%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,850,649.55	140.05	1.49%	5.62%	7.73%	55.61%	55.61%	8.52%	55.61%	140.05	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

[illegible]

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.60	-4.76%	MRS OIL NIGERIA PLC.	18.80	-9.83%	ETERNA PLC.	2.80	-29.11%	OKOMU OIL PALM PLC.	40.15	-47.31%	ETERNA PLC.	2.80	-53.33%
AFRICA PRUDENTIAL	3.50	-6.67%	JULIUS BERGER NIG. PLC.	18.55	-9.95%	CONTINENTAL REINSURANCE PLC	1.30	-31.94%	P Z CUSSONS NIGERIA PLC.	6.25	-48.35%	GUINNESS NIG PLC	41.40	-54.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.93	-7.00%	NCR (NIGERIA) PLC.	4.95	-10.00%	LINKAGE ASSURANCE PLC	0.48	-32.39%	U A C N PLC.	5.00	-48.72%	NIGER INSURANCE CO. PLC.	0.20	-54.55%
INTERNATIONAL BREWERIES PLC.	9.75	-7.14%	LIVESTOCK FEEDS PLC.	0.40	-11.11%	MCNICHOLS PLC	0.49	-34.09%	FORTE OIL PLC.	14.60	-49.13%	P Z CUSSONS NIGERIA PLC.	6.25	-55.36%
TOTAL NIGERIA PLC.	96.50	-8.79%	UNITY BANK PLC	0.60	-13.04%	TOTAL NIGERIA PLC.	96.50	-35.67%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-50.36%	U A C N PLC.	5.00	-58.33%
SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	FORTE OIL PLC.	14.60	-14.12%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-36.82%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.93	-51.31%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
TRANS-NATIONWIDE EXPRESS PLC.	0.70	-9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.93	-16.22%	OKOMU OIL PALM PLC.	40.15	-37.27%	TOTAL NIGERIA PLC.	96.50	-52.46%	CUTIX PLC.	1.55	-61.44%
ECOBANK TRANSNATIONAL INCORPORATED	6.95	-9.15%	OKOMU OIL PALM PLC.	40.15	-18.06%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.93	-38.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NPF MICROFINANCE BANK PLC	1.14	-9.52%	INTERNATIONAL BREWERIES PLC.	9.75	-18.75%	FORTE OIL PLC.	14.60	-45.52%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-63.99%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	397.70	-9.82%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	397.70	-18.84%	INTERNATIONAL BREWERIES PLC.	9.75	-46.72%	INTERNATIONAL BREWERIES PLC.	9.75	-68.03%	INTERNATIONAL BREWERIES PLC.	9.75	-69.53%

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